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**DEPARTMENT OF COMMERCE** 

**Bureau of Economic Analysis** 

[Docket No. 230120-0022]

RIN: 0691-XC141

BE-605: Quarterly Survey of Foreign Direct Investment in the United States—

Transactions of U.S. Affiliate with Foreign Parent

**AGENCY:** Bureau of Economic Analysis, Commerce.

**ACTION**: Notice of reporting requirements.

**SUMMARY**: By this Notice, the Bureau of Economic Analysis (BEA), Department of Commerce, is informing the public that it is conducting the mandatory survey titled Quarterly Survey of Foreign Direct Investment in the United States—Transactions of U.S. Affiliate with Foreign Parent (BE-605). The data collected on the BE-605 survey are needed to measure the size and economic significance of foreign direct investment in the United States and its impact on the U.S. economy. This survey is authorized by the International Investment and Trade in

Services Survey Act.

FOR FURTHER INFORMATION CONTACT:

Ricardo Limes, Chief, Direct Transactions and Positions Branch (BE-49), via phone (301) 278-9659 or via email at Ricardo.Limes@bea.gov.

**SUPPLEMENTARY INFORMATION:** 

Through this Notice, BEA publishes the reporting requirements for the BE-605 survey form. As noted below, all U.S. persons required to respond to this mandatory survey will be contacted by BEA. Persons must submit the completed survey forms within 30 days after the end of each calendar or fiscal quarter, or within 45 days if the report is for the final quarter of the financial reporting year. This Notice is being issued in conformance with the rule BEA issued on April 24, 2012 (77 FR 24373), establishing guidelines for collecting data on international trade in services and direct investment through notices, rather than through rulemaking. Additional information about BEA's collection of data on international trade in services and direct investment can be

found in the 2012 rule, the International Investment and Trade in Services Survey Act (22 U.S.C. 3101 *et seq.*), and 15 CFR part 801. Survey data on international trade in services and direct investment that are not collected pursuant to the 2012 rule are described separately in 15 CFR part 801. The BE-605 survey forms and instructions are available at www.bea.gov/fdi.

## Reporting

Notice of specific reporting requirements, including who is to report, the information to be reported, the manner of reporting, and the time and place of filing reports, will be mailed to those required to complete this survey.

Who Must Report: (a) Reports are required from each U.S. business enterprise in which a foreign person has a direct and/or indirect ownership interest of at least 10 percent of the voting stock in an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and that meets the additional conditions detailed in Form BE-605.

(b) Persons required to report will be contacted individually by BEA. Persons not contacted by BEA have no reporting responsibilities.

What To Report: The survey collects information on transactions between parent companies and their affiliates and on direct investment positions (stocks).

How To Report: Reports can be filed using BEA's electronic reporting system at www.bea.gov/efile. Copies of the survey form and instructions, which contain complete information on reporting procedures and definitions, can be downloaded from www.bea.gov/fdi and submitted through mail or fax. Form BE-605 inquiries can be made by phone to BEA at (301) 278-9422 or by sending an email to be605@bea.gov.

When To Report: Reports are due to BEA 30 days after the close of each calendar or fiscal quarter, or 45 days if the report is for the final quarter of the financial reporting year.

## **Paperwork Reduction Act Notice**

This data collection has been approved by the Office of Management and Budget (OMB) in accordance with the Paperwork Reduction Act and assigned control number 0608-0009. An

agency may not conduct or sponsor, and a person is not required to respond to, a collection of

information unless it displays a valid control number assigned by OMB. Public reporting burden

for this collection of information is estimated to average 1 hour per response. Additional

information regarding this burden estimate may be viewed at www.reginfo.gov; under the

Information Collection Review tab, click on "Search" and use the above OMB control number to

search for the current survey instrument. Send comments regarding this burden estimate to

Ricardo Limes, Chief, Direct Transactions and Positions Branch (BE-49), via email at

Ricardo.Limes@bea.gov; and to the Office of Management and Budget, Paperwork Reduction

Project 0608-0009, via email at OIRA Submission@omb.eop.gov.

Authority: 22 U.S.C. 3101-3108.

Paul W. Farello,

Associate Director for International Economics,

Bureau of Economic Analysis

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